

VTCI	2010–2011 Board of Directors Action Record							
Type of Action	Expenditure Request / Repayment of Country Store Restocking Advance							
Submittal Date	November 8, 2010		Submitted By		Terri McNeill / Laura Wahrmund			
Discussion Period	Begins	Immediately	Decision Deadlines	Response Due	11 / 22 / 10			
	Ends	11 / 21 / 10		Tally / Publish	11 / 25 / 10			
Applicable Bylaws	Section 3.06.200							
Documentation Submitted	Copy of BOD Action 2009-10/07 and E-Mails							
President's Notes & Comments	<p>In March 2010, the BOD authorized an agreement with Laura Wahrmund, VTCI's Country Store Manager (BOD Action 2009-2010/07) and her company, Designs for Every Occasion; covering the purchase of fifty (50) VTCI Grill Badges. The agreement allowed for the immediate restocking, using Laura's funds (\$1,350), with the condition that at such time as VTCI funds become available, the VTCI could repurchase the remaining stock. In the interim, Laura's company would retain the revenue to cover costs. To date, recovered costs have accounted for \$585 through sales; leaving an outstanding balance of \$765 on the original invoice.</p>							
	<p>This request would authorize the Treasurer to immediately repay the outstanding balance to Laura and take official possession of the remaining stock – which would continue to be sold and distributed through the Country Store.</p>							
	<p>Laura's generosity and personal commitment to the VTCI, enabled us to continue offering a top-selling item to our membership, during a time of fiscal uncertainty. I would hope the Board will promptly approve this expenditure as a means of thanking her for her efforts on our behalf and confirming the excellent, professional job she has done to date.</p>							
Official Voting Record	<i>Elected Officers</i>				Yes	No	Abs	DNV
	<i>President</i>		Terri McNeill					
	<i>Vice President</i>		Rod Wake		X			
	<i>Regional Directors</i>							
	<i>Northeast</i>		Leo Gravelle		X			
	<i>Southeast</i>		James Cassidy		X			
	<i>North Central</i>		Edward Elzinga		X			
	<i>South Central</i>		Al Richmond		X			
	<i>Northwest</i>		Barry Iverson		X			
	<i>Southwest</i>		Marc Sagrillo		X			
	<i>Europe</i>		Graham Hurley		X			
	<i>Pacific Rim</i>		James Mathews					X
	<i>Appointed Officers</i>							
	<i>Executive Secretary</i>		Bob McNeill		X			
<i>Treasurer</i>		Randy Mattson		X				
<i>Concours Director</i>		Paul Prokop		X				
<i>Technical Director</i>		Alan Tast					X	
<i>Communications Director</i>		Terri McNeill						
Total Votes					11	0	0	2
<p><i>Votes tallied/recorded in the official archives of the Vintage Thunderbird Club International by the Executive Secretary; copies available upon request.</i></p>								